

# Sugarbeets on Cash Rented Land (excluding joint venture)

## Moorhead Farm Business Management Program - Northland College

	<u>5-yr Average</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>
Number of Fields	22	17			23	27
Acres	196.26	211.26	198.35		181.43	193.98
Yield per Acre	27.35	33.10	28.69	22.56	25.45	26.97
** Value per Unit	42.61	36.08	44.77	35.61	32.20	64.37
Product Value	1,167.51	1,194.32	1,284.46	803.20	819.56	1,736.01
Other Income	15.74	4.64		12.06	46.24	0.00
<b>Gross Return</b>	<b>1,180.10</b>	<b>1,198.97</b>	<b>1,284.46</b>	<b>815.27</b>	<b>865.80</b>	<b>1,736.01</b>
<b>Direct Costs</b>						
Seed	209.93	227.09	218.20	215.82	203.37	185.18
Fertilizer	98.44	82.95	95.49	105.37	100.29	108.12
Chemicals	84.13	104.04	80.38	67.60	82.56	86.05
Crop Insurance	28.89	30.29	27.03	24.78	33.55	28.81
Fuel & Oil	69.01	43.83	59.17	82.44	76.98	82.63
Repairs	102.96	100.44	98.87	105.31	107.28	102.88
Direct Labor	40.85	40.92	45.05	26.12	33.20	58.98
Custom Hire	13.75	14.01	15.45	9.10	13.17	17.01
Land Rent	138.05	143.21	142.11	142.75	138.04	124.15
Other Direct Exp	33.41	39.72	29.50	26.83	29.73	41.28
Total Direct	819.43	826.51	811.24	806.13	818.17	835.10
Return over Direct	360.67	372.46	473.21	9.14	47.63	900.91
<b>Overhead Costs</b>						
Other Labor	77.60	82.37	73.80	83.69	91.47	56.67
Intermediate Interest	11.99	8.81	11.60	9.14	11.02	19.36
Depreciation	113.80	114.15	112.48	115.51	113.73	113.14
Other Overhead Exp	52.92	54.56	57.86	59.49	53.32	39.37
Total Ovhd Expenses	256.31	259.89	255.74	267.83	269.54	228.54
<b><u>Total Direct/Ovhd Expenses</u></b>	<b><u>1,075.74</u></b>	<b><u>1,086.40</u></b>	<b><u>1,066.98</u></b>	<b><u>1,073.95</u></b>	<b><u>1,087.71</u></b>	<b><u>1,063.64</u></b>
<b>*** Net Return</b>	<b>104.36</b>	<b>112.57</b>	<b>217.48</b>	<b>-258.69</b>	<b>-221.91</b>	<b>672.37</b>

\*\* - Value per Unit is a combination of actual Fall selling price and/or value on Dec 31st of that crop year.

\*\*\* - Net Return does **not** include direct government income or principal payment expenses or personal draw expenses